

Support packages that have been released by the Federal Government and the four major Banks:

Click on the headings for full details.

**Federal Government: Triple-pronged boost to lending announced**

- ✦ Cut Official Interest Rate to 0.25%
- ✦ \$90 Billion term funding facility fixed at 0.25% for the Banking System to support small and medium sized businesses
- ✦ \$15 Billion injection to the wholesale funding market for use by non-banks to assist funding to small businesses

**NAB**

- ✦ Defer payments on Business & Home loans for up to 6 months
- ✦ 2% decrease on QuickBiz overdrafts and loans
- ✦ 1.25% decrease on Small Business Loans
- ✦ 0.6% decrease on Fixed Rate Home Loans
- ✦ 1.75% 10 month Term Deposit rate
- ✦ Defer Business Credit Card repayments

**ANZ**

- ✦ QuickAssist Business funding up to \$500,000
- ✦ 0.25% decrease on Small Business Variable Rates
- ✦ Up to 0.80% decrease on Small Business Fixed Loans
- ✦ Up to 0.49% decrease on Fixed Home Loans
- ✦ Decrease monthly repayments
- ✦ Suspend loan and interest repayments for up to 6 months
- ✦ Early access to Term Deposits without fees

**Commonwealth Bank**

- ✦ 1.00% decrease on cash rate linked Small Business Loans
- ✦ 0.70% decrease in Fixed Rate Home Loans
- ✦ 1.70% 12 month Term Deposit rate
- ✦ Decrease monthly repayments
- ✦ Easier access to overdraft facilities for personal customers
- ✦ Waiving merchant Terminal fees
- ✦ Waving redraw fees for Businesses
- ✦ Temporary Excesses for Businesses without establishment or excess interest rates

**Westpac**

- ✦ 1.00% decrease on cash rate linked Small Business Loans
- ✦ Business Fee free redraw
- ✦ Defer payments on Business & Home loans for up to 6 months
- ✦ Extend Business Loan term by 3 months
- ✦ Early access to Term Deposits without fees
- ✦ Defer Business Credit Card repayments