



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

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Enthusiast Underwriting – Created for people who love their cars

Thank you for choosing Enthusiast Underwriting.

We welcome **you** as a valued customer of Enthusiast Underwriting Pty Ltd ABN 35 142 206 746 (Enthusiast).

Enthusiast was created to support motoring club members and all enthusiasts in the preservation of their valued specialist cars and motorcycles in all their forms and uses.

We've designed this insurance product to provide for the specific insurance needs of motor enthusiasts throughout Australia in conjunction with its Underwriter, Assetinsure Pty Ltd (Assetinsure).

Your **PDS**, **policy** and **your schedule (policy documents)** are important insurance documents and provide evidence of the contract between the insurer, Assetinsure and **you**. Therefore please store them safely as **you** may need to refer to them or confirm to **us** the information contained therein.

You must read the policy documents to ensure that **you** fully understand the terms on which **you** are insured and to ascertain that the insurance provides **you** with the protection that **you** require and that the interests and amounts insured referred to in the policy documents are those that **you** have chosen.

If they are not in accordance with **your** requirements or **you** are in doubt as to the meaning or the potential impact of the policy documents, please contact Enthusiast or **your** broker for assistance.

The Glossary content provides **you** with what **we** mean by certain defined terms in **your** insurance product. Words with special meaning are highlighted in bold typeface for **your** convenience.

The **schedule** accompanying **your policy** identifies the cover provided under this **policy**. The insured or insureds covered, the coverage chosen, any **excess** applicable and any condition that may change the cover provided under **your policy**.

Our Community Investment Programme

Enthusiast Underwriting supports Mental Illness Fellowship Queensland (MIFQ) in providing specialist non-clinical programs and services to people living with mental illness, their carers and families. We believe strongly in their vision to build a community where people with mental illness are accepted and valued and where carers are supported and validated.



Financial Services Guide

This FSG describes the services Enthusiast provides, **our** relationship with Assetinsure (the insurer), how Enthusiast is remunerated for **our** services, **our** professional indemnity insurance and **your** rights to complain about **our** services.

Enthusiast and its services

Enthusiast holds an Australian Financial Services Licence No. 396 716. **Our** licence allows **us** to give general financial product advice on, and deal in, general insurance products.

Our contact details are on the back page of this booklet.

We place the insurance with Assetinsure under a delegated binding agreement. This allows Enthusiast to issue the insurance policies as if it were the insurer and when **we** do this **we** act as an agent of the insurer (not **you**).

Any advice provided by Enthusiast &/or **our** employees is general only and does not take into account **your** personal objectives, financial situation or needs. Because of this **you** should, before acting on the advice, decide if it is right for **you** and consider the information contained in the **PDS** and **policy** documents carefully.

We recommend that **you** seek advice from an insurance broker if **you** require personal advice before making a decision to purchase, vary or cancel **your** insurance.

What we are paid

Enthusiast is paid a commission of up to 13% calculated on the base **premium** not including any government charges. We also charge **you** an Admin Fee of \$50 for arranging **your** cover. We may earn further profit commission of 20% calculated on the NET profitability of the underwriting result.

Employees of Enthusiast do not receive commissions, fees or other benefits from any party when **you** purchase the product. They are paid an annual salary or wage and may receive bonuses, or other incentives or rewards based on their performance (which may or may not be related to their provision of financial services).

We do not pay commission, fees or other benefits to a person who refers **you** to **us** (unless they are an insurance broker or agent). For details of their remuneration, ask them for their FSG.

Our professional indemnity insurance

We have professional indemnity insurance in place which covers **us** for any errors or mistakes **we** make relating to **our** insurance services.

This insurance meets the requirements of the Corporations Act and covers the services Enthusiast and its employees and other representatives provide (even after an employee ceases working for **us**) provided **we** notify the insurer of the claim when it arises and this is done within the relevant policy period.

What to do if you have a complaint

If **you** have a complaint about a claim, see page 16.

If **your** complaint relates to **our** services (for example the advice **we** gave or how **we** issued the policy), contact **our** Complaints Officer on 1300 679 888 or lodge **your** complaint in writing at:

In writing: PO Box 257, Ferny Hills 4055 Email: mail@enthusiast.com.au

We will acknowledge receipt of **your** complaint within 5 business days, and attempt to resolve it within 15 business days.

We are a member of the Financial Ombudsman Service, an external dispute resolution scheme. If **you** are unsatisfied with the manner in which **we** handle **your** complaint about **our** services, **you** are entitled to take **your** complaint to them. Their contact details are on page 16. **You** can access their service for free and any decision they make is binding on **us** but not on **you**.



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Product Disclosure Statement

The insurance policy referred to in this Product Disclosure Statement & Policy Wording is provided by Assetinsure Pty Ltd.

The purpose of this PDS is to assist **you** to understand **your** insurance **policy** and enable **you** to make an informed choice about **your** insurance requirements. This PDS sets out the significant features of the insurance policy including its benefits, risks and information about how the insurance premium is calculated.

You also need to read the **policy** wording which is 'the contract between **you** and Assetinsure Pty Ltd'. This provides a full description of the terms, conditions and limitations of the insurance policy. The **policy** wording appears at the end of this PDS.

The Insurer

Assetinsure Pty Ltd, ABN 65 066 463 803, (Assetinsure) is the issuer of this insurance **policy**. The registered office of Assetinsure is 44 Pitt Street Sydney NSW 2000.

Assetinsure is a privately held company which is authorised by the Australian Prudential Regulation Authority (APRA) to conduct general insurance business. As a locally licensed company, Assetinsure has to continuously comply with rigorous capital adequacy, liability valuation, risk management and reporting requirements. The company specialises in particular segments of the commercial insurance market. For further information please visit **our** website at www.assetinsure.com.au

You can contact Assetinsure by:

- Writing to Assetinsure Pty Ltd
at: PO Box R299, Sydney NSW 1225
- Telephoning 02 9251 8055
- Email info@assetinsure.com.au

General Insurance Code of Practice

Assetinsure Pty Ltd subscribes to the General Insurance Code

of Practice that sets the standards of practice and service in the general insurance industry. More information can be found at www.codeofpractice.com.au or by contacting **us**.

Privacy Statement

Assetinsure Pty Ltd is committed to safeguarding and protecting the privacy of personal information. **We** are bound by the provisions of the Privacy Act 1988 which sets out the standards to be met in the collection, holding, use and disclosure of personal information.

We are collecting the personal information requested to determine whether and on what terms **we** might issue **you** an insurance policy or to manage a claim in relation to an insurance policy **you** have with **us**. If **you** don't provide all the information requested, the main consequence is that **we** may not be able to issue **you** with a policy or pay **your** claim.

We may use **your** personal information for other purposes if **you** consent. This may also be the case in other limited circumstances permitted under the Privacy Act 1988, such as where **you** would reasonably expect **us** to do so and/or the other purpose is related to the purpose for which **we** collected the information.

In some circumstances, **we** may collect **your** personal information from another person or another source. This will only be where it is unreasonable or impracticable for **us** to collect it directly from **you** or **you** would expect **us** to collect the information from the nominated third party. For example, where **you** authorise a representative, e.g. an insurance broker, a financial planner, a legal services provider, an agent or carer providing services to **you** to deal with **us** on **your** behalf.

In issuing and/or managing **your** policy or claim **we** may need to disclose **your** personal information to, another insurer, our reinsurers, an insurance broker, our legal providers, our accountants, loss investigators or adjusters, anyone acting as **your** agent or regulatory bodies. **We** will only do so if it is reasonably necessary for, or directly related to the issuing or managing **your** insurance policy or claim.

In disclosing **your** personal information to one of these parties it may be necessary to disclose **your** information overseas. The countries these parties usually operate in are, the USA, Canada, Bermuda, Europe (including the United Kingdom), parts of Asia, including but not limited to Singapore, Hong Kong and India. If **we** disclose the information overseas **you** should be aware that the overseas entity is not bound by the Privacy Act 1988 and so **you** would not be able to seek redress against them under the Privacy Act 1988. There may be no similar privacy law to the Privacy Act 1988 in the overseas party's country and **you** may also not be able to seek redress under the laws in the party's country. Assetinsure has sought written agreement from its overseas business partners that they will handle personal information in accordance with Assetinsure's Privacy Policy.

Our Privacy Policy is available on our website www.assetinsure.com.au. Our Privacy Policy sets out details of how **you** can access (and if necessary correct) the personal information **we** hold about **you**. It also sets out how and to whom **you** might complain about a breach of Privacy Law.

If **you** require any other information regarding Privacy please contact; The Privacy Officer, by post at Assetinsure Pty Ltd, Level 3, 44 Pitt Street, Sydney NSW 2000, by e-mail at privacy@assetinsure.com.au or phone (02) 8274 2898

Disclosure

We may exchange any personal information **we** have about **you**, when necessary and in connection with the purposes listed above, to and from the insurer, Assetinsure Pty Ltd, **your** insurance broker or **our** agents, government bodies, loss assessors, claims investigators, reinsurers, other insurance companies, mailing houses, claims reference providers, other service providers, hospitals, medical and health professionals, legal and other professional advisers.

Consequences if Information is not Provided

If **you** do not provide **us** with the information **we** need. **We** will be unable to consider **your** application for insurance, administer **your** **policy** or manage any claim under **your** **policy**.



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Access

You can request access to the personal information by contacting **us** at the address shown in this policy wording.

Your cooling off rights

If **you** have purchased this insurance and have changed **your** mind, **you** may cancel **your** insurance by notifying **us** in writing within 21 days of cover originally commencing. **We** will refund to **you** the **premium** paid unless an incident has occurred for which a claim may be payable under the insurance. When **your** cooling off period ends, **you** retain cancellation rights (see the General Conditions for details of the refund policy).

Your Duty of Disclosure

Before **you** enter into a policy with **us**, **you** have a duty under the Insurance Contracts Act 1984 (Cth) to disclose to **us** every matter that **you** know, or a reasonable person in the circumstances could be expected to know, is relevant to **our** decision whether to accept the risk of the insurance and, if so, on what terms. The Act imposes a different duty the first time **you** enter into **your** policy with **us**, to that which applies when **you** renew, vary, extend or replace it.

Your duty of disclosure for new policies.

When **you** answer **our** questions **you** have a duty under law to tell **us** anything that is known to **you** that could affect this insurance. The answers must contain what a reasonable person, in the circumstances, would include in their answer to the question. **We** use the answers provided to decide whether to insure **you** and anyone else to be insured under the policy and on what terms **we** will offer cover.

Your duty of disclosure for renewals

If **you** have already entered into a policy and **you** are proposing to renew, vary, extend, reinstate or replace **your** policy with **us**, **your** duty is to disclose to **us** before the renewal, variation, extension, reinstatement or replacement, every matter that **you** know, or a reasonable person in the circumstances could be expected to know, is relevant to **our** decision whether to accept the risk of the insurance and, if so, on what terms.

What you are not required to disclose

Your duty however does not require disclosure of a matter:

- That diminishes the risk to be undertaken by **us**;
- That is of common knowledge;
- That **we** know or, in the ordinary course of **business**, ought to know;
- As to which compliance with **your** duty is waived by **us**.

Who needs to tell us?

The duty of disclosure applies to **you** and everyone that is insured under the contract of insurance.

If you do not tell us.

If **you**, or they, fail to comply with the duty of disclosure, **we** may be entitled to reduce **our** liability under **your** policy in respect of a claim or cancel it. If the non-disclosure is fraudulent, **we** may be able to treat **your** policy as if it never existed.

You applying for cover

When applying for this insurance, **you** must complete an application. **We** will use and rely upon the information supplied by **you** to decide the insurance cover **we** will provide to **you**. **We** provide cover to **you** based upon the terms contained in this Combined FSG, PDS & Policy and the schedule that **we** will issue to **you** (policy documents).

Keep **your** policy documents in a safe place together with any receipts and other evidence of ownership and value of items **you** insure with **us**. Prior to expiry **we** will send **you** a renewal notice which stipulates whether **we** will renew and on what terms. The renewal notice will identify to **you** what is required.

Registering a claim

Claims (what you must do) provides what **you** need to do. Prior to meeting any claim, **we** will require evidence as to the extent of loss or damage and **your** ownership. Please keep any photographs, other documentation, or damaged property in respect of **your** loss or damage to make the overall process simpler.

Your Cover Options

There are two options available to **you**:

OPTION	DESCRIPTION OF COVER
Comprehensive (also referred to as 'Your Own Loss or Damage' cover)	<ul style="list-style-type: none"> • Loss or damage to your vehicle • Your legal liability to other people (other than covered under CTP)
Third Party Liability other than covered under Compulsory Third Party (CTP)	<ul style="list-style-type: none"> • Your legal liability to other people (other than covered under CTP)

Insure your vehicle use

Your cover may differ dependent upon the use of **your** **vehicle**. The cover is listed in the schedule. This will either be:

- **Regular use;**
- **Business use;**
- **Collection;**
- **Recreational use;**
- **Limited Recreational Use;**
- **Club Permit (Historic/Concessional/Conditional Registration);** and
- **Restoration/ transit**

Please refer to the definitions in the "Glossary" (at the end of this document) for details on what these different uses mean.

Your benefits

Because of the different **vehicles** **we** insure, the benefits available under **your** policy may vary and have limitations according to the cover provided, **your** **vehicle** description and **your** **vehicle** usage. Please read **your** **policy** carefully for a full description of the benefits. **Your** benefits are:

Applicable to Comprehensive cover only

Following an **accident** or theft:

- Emergency repairs following an **accident**;
- New **vehicle** replacement after **total loss**;
- **Rental car costs** following theft;



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Your benefits (cont)

- **Accidental** damage to personal effects;
- Emergency accommodation;
- Completion of journey costs;
- Theft of keys and re-coding costs;
- Choice of licensed repairer;
- Agreed or **Market Value** sum insured;
- Theft or damage to a trailer;
- Subject to the terms and conditions of the policy, salvage following
- **your vehicle** being declared a **total loss**;
- Reasonable towing costs following **accident** or theft.

Applicable to Third Party Liability

Following an **accident**:

- Repairs for damage **you** cause to another person's **vehicle** including legal costs (where **you** are legally liable to pay)
- Compensation for death or injury caused by **your vehicle** including legal costs (where **you** are legally liable to pay)

Applicable to all covers, subject to vehicle use:

- Using a substitute **vehicle**
- Cleaning up costs after an **accident**

When Comprehensive cover is chosen, these optional extras may be available to you at extra cost.

- Salvage rights if **your vehicle** is a **total loss**;
- Free Windscreen or side/rear glass cover;
- Lifetime maximum no claim bonus rating protection;
- **Rental car costs** following **accident**;
- Spare parts cover
- Multiple **vehicle** cover

What is not covered by your policy

Your policy does not cover all eventualities. What is not covered can vary according to the type of cover **you** have selected. What is covered and what is not covered is identified in **your policy**. Some of the main exclusions of cover are:

- If **your vehicle** is left unattended and stolen and a stipulated **immobiliser** or **security device** is non-operational;
- If a stipulated **immobiliser** or **security device** has not been fitted or properly maintained and **your vehicle** is stolen;
- If **you** have nominated **recreational** use or club permit or restoration/transit cover and **you** do not use **your vehicle** in accordance with **your policy** and/or requirements of any permit or license;
- If **your vehicle** is being driven by someone affected by drugs or alcohol;
- If **your vehicle** is being driven by or in the custody of any person under the age of 25 unless that person has been accepted by **us** and is specified as a **driver** in **your schedule**;
- If **you** have not disclosed all **driver** details including the complete driving history of any person to be covered under **your policy**;
- Using **your vehicle** for a purposes other than as shown in **your schedule**;
- If **your vehicle** is driven more often than **you** have declared to **us**;
- If **your vehicle** is regularly parked on the street overnight.

If **you** do not adequately insure **your vehicle** or if any part of a claim is excluded, **you** may have to bear the uninsured proportion of any loss or liability **yourself**. For example, if the sum insured does not cover the full replacement cost of **your vehicle**, in the event of a **total loss**, **you** will have to bear any financial shortfall.

We only cover **your** interest in the insured **vehicle** unless **we** specifically include cover for the interest of a third party. **We** will list this cover in **your schedule**.

We may also refuse to pay or reduce the amount **we** pay under a claim in certain circumstances. In particular, if **you**:

- Do not comply with the terms and conditions of this insurance;
- Do not comply with **your** duty of disclosure or make a misrepresentation; or
- Make a fraudulent claim.

We may also cancel **your** policy in certain circumstances permitted by law, for example, if **you** fail to comply with a **policy** condition or breach **your** duty of disclosure.

Your Sum Insured – Agreed or Market Value

You can select to cover **your vehicle** for:

- An agreed amount. **We** will pay **you** up to this amount if **you** suffer a covered loss; or
- The **market value** of **your vehicle**. This is **our** assessment of the value of **your vehicle** immediately prior to any loss or damage.

You must ensure that **you** are happy with the extent of cover provided by **your** policy. If not, **you** may not receive the cover **you** want.

We only provide cover up to the amounts and limits specified in **your policy** and subject to its other terms, conditions and exclusions. All amounts insured will include **GST**.

Excesses that may apply to you

An excess may apply to **you** when **you** register a claim with **us**. Excess represents that part of a claim **you** must bear and is payable for each occurrence covered by this policy. An occurrence represents one or a series of events arising out of one cause. When an excess applies **we** may reduce the amount **we** pay **you** by the amount of the excess or **we** will ask **you** to pay it.

The description and the amount of **excess** are listed in this document and on the **schedule**. The **excess** can depend on a number of factors associated with the risk including the type and value of the **vehicle**, the age and experience of the **driver**, and the particular accessories attached to the **vehicle**. In most cases the standard **excess** will be between \$250 and \$1,000.

Potentially, **we** may waive the requirement for **you** to pay an excess. Generally this applies when **you** have an accident which damages or destroys the **vehicle** and **we** agree that the accident was the fault of another party. To qualify for this **you** will need to give **us** the **vehicle** details (including registration number) together with the name and address of the owner/driver, or other party responsible and satisfy **us** that the accident was completely the fault of another driver.



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The cost of this insurance

You must pay **us** or agree to pay **us** the **premium we** require by an agreed time. To allow **us** to calculate **your premium, we** consider the risk and the factors below, including:

- **Your vehicle** make;
- The value of **your vehicle**;
- How frequently **your vehicle** is used;
- The type of cover **you** requested;
- If **your vehicle** is modified
- The type of **modification to your vehicle**
- Where **you** live and where and how the **vehicle** is 'garaged';
- **Your** age;
- **Your** driving history;
- **Your** insurance and claims history;
- The **policy** options **you** chose.

The **premium** payable by **you** may increase if **you** select a **period of insurance** that is less than 12 months because there is more risk to the insurer.

Your premium also includes amounts that take into account **our** actual or estimated obligation to pay compulsory government charges, taxes or levies (as an example, Stamp Duty, **GST** and any Fire Services Levy where it may apply) with respect to **your policy**. When **you** apply for the insurance, **we** will tell **you** what **premium** is payable, when **you** must pay **us** and how **you** can pay **us**.

When calculating **your premium we** may also consider any No Claim Bonus (NCB) Rating **you** have had with a previous insurer (provided **you** can supply proof of the NCB Rating that **you** held).

Any other costs associated with **your** policy are listed in the following table:

COST DESCRIPTION	DETAIL OF COSTS
Excess	Represents the amount you may have to pay if you register a claim. If you must pay an excess that amount will be shown on your schedule plus any additional excesses that may apply as detailed in Claims – (what we will do) .
Contribution/depreciation	You may have to contribute to the cost of repairing items such as tyres, engines, accessories, paintwork, bodywork, batteries or interiors affected by wear and tear or rust and corrosion. How much you will pay will depend upon on our assessment of how worn these items were when the damage occurred.
Reimbursement of claims cost and/or payments already made to you	If you elect to withdraw your claim or we refuse to accept it, you may have to reimburse us for any of the incurred costs associated with processing your claim and/or any payments we have already made to you , (for example, payments for rental car costs).
Cancellation fee	If you cancel your policy within the period of insurance, we may charge a fee. We will not charge a fee if: <ul style="list-style-type: none"> • You are transferring cover to another policy with us; • You still have another current policy with us; • You cancel within the cooling off period; • We cancel the cover in accordance with our rights under this policy (except after a total loss). A cancellation fee will not be more than \$20 or 10€ of the refund amount (excluding GST and Government charges), whichever is greater. If the refund is less than the cancellation fee, no refund will be issued.
Additional premium payable from a claim in the previous period of insurance	Should you register a claim with us that occurred in an earlier period of insurance after we have calculated your renewal premium and your policy has been renewed, you must pay us any additional premium we require based on your revised claims history and/or No Claim Bonus Rating. The additional premium will not exceed the premium we would have charged had you registered your claim earlier.
Administration Fee	Enthusiast will charge an administration fee for issuing your policy documentation. Your administration fee will be detailed when we advise you of the premium and is listed on your policy schedule .



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We Confirm Transactions

Please contact **us** in writing or by phone to confirm any transaction under **your** insurance if **you**, or **your** broker, do not have the required policy confirmation details. **We** will confirm these details to **you**.

Complaints and Disputes

Enthusiast and Assetinsure support the aims and application of the General Insurance Code of Practice and the Motor **Vehicle** Insurance and Repair Industry Code of Conduct that sets the standards of practice and service for the insurance industry.

If **you** have any concern, complaint or dispute with **us**, **we** will try to resolve it immediately. The best first step is to approach the person at Enthusiast with whom **you** were dealing to see if they can resolve the matter satisfactorily for **you**.

If they cannot provide immediate resolution, **you** can request that **our** internal resolution process further consider the matter. To do this **you** may contact the Enthusiast Compliance Manager in person, by telephone or electronically or in writing. If **you** are not happy with **our** decision **you** may take **your** complaint to the Financial Ombudsman Service (FOS). This is an independent external disputes resolution service that is free to consumers. They have a claims review panel that adjudicates on claims. Further information about FOS is available from:

Financial Ombudsman Service

GPO Box 3
Melbourne VIC 3001
Phone: 1300 780 808
Email: info@fos.org.au
Web: www.fos.org.au

Financial Claims Scheme

The insurer of this **policy**, Assetinsure Pty Ltd is a general insurer authorised to carry on insurance business in Australia and this **policy** is a 'protected policy' as defined under the Insurance Act 1973 (**the Act**). This means that if the insurer becomes insolvent, **you** are entitled to payment under the Financial Claims Scheme that is available under the Act. The Act is administered by the Australian Prudential Regulation Authority (**APRA**) and further information about the scheme can be obtained from the APRA website at www.apra.gov.au or on the APRA hotline on 13000 13 10 60.

Updating our Product Disclosure Statement

We may update this PDS from time to time when changes occur, where required to or when permitted by law. **We** will provide **you** with a new PDS or a supplementary PDS to update the relevant information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this insurance, **we** may issue **you** with notice of this information in other forms or keep an internal record of such changes. **You** can get a paper copy free of any charge by contacting **us**.

Our Contact Details

If **you** or **your** broker want to contact **us**, have any questions or would like further information regarding this insurance, please contact **us** using the contact details provided on the back cover of this document.

Policy Wording

In this contract of insurance with **us**, words with special meaning have been included. The meaning to these words is shown in the Glossary.

Your insurance cover with Enthusiast

By **your** payment of the **premium** or **your** agreement to pay it to **us** within the time **we** stipulate, **we** agree to insure **you** based on the cover that is shown in **your** schedule for covered events occurring within Australia, during the **period of insurance**, subject to the terms, conditions and exclusions of **your** policy.

The cover provided varies dependent upon which cover option **you** have chosen and is listed in **your** schedule. **Your** choices are:

- **Your** Own Loss or Damage (commonly known as **Comprehensive** cover) or
- **Third party liability** cover.

The extent of cover regarding the use of **your vehicle** is limited, and depends on which of the following is specified in **your schedule**:

- **Regular use**
- **Business use;**
- **Recreational use;**
- **Limited recreational use;**
- **Club permit (Historic/Concessional/Conditional Registration);** and
- **Storage/Transit.**



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Your Own Loss or Damage (commonly known as *Comprehensive cover*)

YOU ARE COVERED	YOU ARE NOT COVERED
<p>Loss or damage to your vehicle</p> <p>We will indemnify you against accidental loss or damage to, theft of your vehicle.</p> <p>We will pay, at our option:</p> <ul style="list-style-type: none"> • To repair your vehicle; • The reasonable cost of repairing your vehicle; or • The sum insured. <hr/> <p>Total loss of your vehicle</p> <p>If your vehicle is:</p> <ul style="list-style-type: none"> • Stolen and not recovered; or • Damaged so that it cannot be economically repaired; <p>We will pay, at our option:</p> <ul style="list-style-type: none"> • The sum insured; or • To replace your vehicle. 	<p>We will not pay for:</p> <ul style="list-style-type: none"> • Depreciation, wear and tear, rust or corrosion, mechanical, structural, electrical or electronic breakdown or failure; • Damage to the tyres on your vehicle caused by the application of brakes or by road punctures, cuts or bursts; • Loss suffered as a result of lawful seizure, repossession or other operations of law; • Theft of your vehicle after an accident or breakdown if reasonable steps to protect or safeguard your vehicle had not been taken. <p>If at the time of loss the vehicle was being driven by a person subsequently charged with and convicted of an offence under the anti-hoon legislation in the jurisdiction in which the loss or damage occurred.</p>

Your additional benefits

Provided **we** agree to pay a claim under **your** Own Loss or Damage cover, the following additional benefits apply:

YOU ARE COVERED	YOU ARE NOT COVERED
<p>Emergency repairs</p> <p>If your vehicle is damaged we will allow you to authorise, and then we will reimburse you, for the cost of temporary and/or minor yet essential repairs which are necessary to enable you to drive your vehicle following an accident.</p>	<p>We will not pay more than \$500 under this benefit.</p>
<p>New vehicle replacement following total loss</p> <p>If you purchased your vehicle new and it becomes a total loss we will replace your vehicle with another new vehicle of the same type, make, model, series and specifications including similar accessories.</p> <p>If we replace your vehicle, this policy will continue to cover your new replacement vehicle until the end of the period of insurance.</p> <p>We will not require you to pay any additional premium for this cover.</p> <p>We will also pay for the on-road costs, including 12 months registration and compulsory third party insurance, of the new vehicle provided you pay us any refund amount obtained by cancelling the registration and compulsory third party insurance of your total loss vehicle.</p>	<ul style="list-style-type: none"> • We will not replace your vehicle under this benefit if: • At the time of loss, the date from the original registration of your vehicle exceeds twenty four months. • You did not purchase your vehicle brand new; • You did not insure your vehicle with us from the date of its original purchase; • Anyone who has provided finance for your vehicle does not agree; • A replacement vehicle is not locally available.
<p>Rental car following theft</p> <p>If your vehicle is insured for regular or business use and is stolen and you need to rent a replacement then, we will pay for rental car costs up to the earliest of the following times:</p> <ul style="list-style-type: none"> • When your vehicle is recovered in a roadworthy condition and you have been told of its location; • When your vehicle is recovered damaged and the damage is repaired; • When we settle your claim by paying you the sum insured; • A maximum of 14 days. 	<p>We will not pay:</p> <ul style="list-style-type: none"> • If your vehicle use is recreational, limited recreational, restoration/transit or club permit; • More than \$1,400 under this benefit.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Your additional benefits (cont)

YOU ARE COVERED	YOU ARE NOT COVERED
<p>Personal effects</p> <p>We will pay for accidental damage to personal effects.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • For theft of personal effects; • For personal effects not belonging to you or a member of your family; • Unless damage is caused by an event that results in a claim for damage to your vehicle; • For money or negotiable instruments; • More than \$500 under this benefit.
<p>Trailer cover</p> <p>If a trailer is stolen or accidentally damaged whilst attached to your vehicle, we will pay the cost of repairs or the market value of the trailer, whichever is the lesser.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • Where the trailer is not owned by you; • More than \$1,000 under this benefit.
<p>Emergency accommodation and completion of journey costs</p> <p>If your vehicle is damaged and cannot be driven or stolen we will pay incurred accommodation and travel expenses.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • If you are less than 250 kilometres from where your vehicle is regularly kept; • More than \$750 for any one event.
<p>Theft of keys and re-coding</p> <p>If the keys to your vehicle are stolen we will pay for the repair, replacement or re-coding of your vehicle keys, locks and barrels.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • Unless the theft of your keys has been reported to the police; • If the keys were stolen or taken by a family member, a person whom resides with you, an invitee, or a person otherwise known to you; • More than \$1000 under this benefit.
<p>Replacement of vehicle</p> <p>If you sell your vehicle and replace it with another, we will cover the replacement vehicle on our standard terms from the date of purchase, provided you notify us within 14 days of the change.</p> <p>We will continue to insure your replacement vehicle if:</p> <ul style="list-style-type: none"> • You give us full details about the replacement vehicle; • We agree to insure it; • You agree to any revised conditions, including any change of excess; and • You pay us any extra premium that we may require. 	<p>The sum insured of the replacement vehicle will not exceed:</p> <ul style="list-style-type: none"> • Its market value; • The current sum insured on your schedule; • The purchase price of the replacement vehicle; or • \$150,000 whichever is the lesser.
<p>Choice of repairer</p> <p>If we elect to repair your vehicle, you may choose your own licensed repairer. We reserve the right to determine the method of repair and it will be our duty to ensure that the repairs are carried out in a satisfactory manner and that your vehicle is repaired with parts that are new or consistent with the age and condition of your vehicle. If any of these parts are not readily available in Australia, we will pay shipping rates for their freight costs to Australia.</p>	<p>We will not pay for:</p> <ul style="list-style-type: none"> • Repairs not authorised by us; • Airfreight for parts not available in Australia; • If the repairs to your vehicle put it in a better condition than it was prior to the loss, we may also require you to contribute to the cost of the repairs.
<p>Lifetime guarantee on repairs</p> <p>We will guarantee the workmanship and materials on all repairs authorised by us for the life of the vehicle.</p>	<p>We will not guarantee:</p> <ul style="list-style-type: none"> • Repairs not authorised by us; • Repairs once you sell, give away, dispose of, or are no longer are the registered owner of, your vehicle.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Your additional benefits (cont)

YOU ARE COVERED	YOU ARE NOT COVERED
<p>Towing and storage</p> <p>We will pay the reasonable cost of protection and removal of your vehicle, following an insured event, to the nearest repairer, place of safety or to any other place approved by us.</p>	<p>Should the cost of returning your vehicle plus the necessary repairs exceed the sum insured, we reserve the right to treat your vehicle as a total loss.</p>
<p>Salvage purchase</p> <p>If we pay you because your vehicle becomes a total loss, and subject to the terms and conditions of this policy, you are not entitled to salvage rights, you may choose to purchase the salvage of your vehicle at a fair and reasonable price stipulated by us.</p>	<p>We will not give you salvage rights if your vehicle is stolen and we pay you for a total loss.</p>
<p>Salvage – automatic retention</p> <p>If we pay you because your vehicle becomes a total loss and your vehicle is more than 30 years old. You are entitled to retain the salvage of your vehicle.</p>	<p>We will not give you salvage rights if your vehicle is stolen and we pay you for a total loss.</p>
<p>Windscreen and window cover</p> <p>If your vehicle is more than 30 years old and the front windscreen, or side or rear window in your vehicle is accidentally broken, cracked by stone &/or other impact and is the only damage sustained to your vehicle, we will pay to have it replaced and will not apply an excess or penalise your No Claim Bonus Rating.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • for more than one windscreen or window broken in any one period of insurance; • more than \$1,000 under this benefit; • if the damage is due to scratches, chipping, de-lamination or deterioration of window tinting which make the windscreen or glass unroadworthy.
<p>Motor Sport & Driver Training cover</p> <p>Your vehicle being used by you, or someone with your permission:</p> <p>On a Touring Road Event (TRE) or Touring Assembly (TA) operating under a Confederation of Australian Motor Sport (CAMS) issued permit.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • For or being tested in preparation for any motor sport, racing, drifting or a reliability, speed, time or hill climbing trail, test or contest or any other motor sport taking place on a designated motorsport venue or street racing; • When being driven on, or participating in, any section of a rally or similar event, or on any driver training or driver instruction day on a racetrack or speedway track or course, unless you have notified us of the intention to use your vehicle for this purpose, we have agreed to provide cover and you agree to pay us any additional premium and/or excess we require.
<p>Collection</p> <p>Excepting vehicles where the vehicle use permitted - is as listed on the Schedule of Insurance;</p> <p>For the remaining vehicles the insured may - drive on road, any one vehicle from any one location, at any one time and Restoration-Storage cover applies to the remaining vehicles not being driven;</p> <p>The maximum vehicles we allow to be driven on road, from any one location at any one time is 3 and Restoration-Storage cover applies to the remaining vehicles not being driven;</p> <p>We will list on your schedule the number of vehicles you are permitted to drive at any one time.</p>	



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Your Policy Options *(customise your policy to suit you)*

For an extra cost these options will provide additional cover. When they apply **we** will list them in **your** schedule.

The following options are only available where **you** have **your** Own Loss or Damage cover:

YOU ARE COVERED	YOU ARE NOT COVERED
<p>Salvage rights</p> <p>If we declare your vehicle to be a total loss and your vehicle is less than 30 years old and more than 15 years old, you may keep the salvage of your vehicle at no cost to you.</p>	<p>We will not give you salvage rights if your vehicle is stolen and we pay you for a total loss.</p>
<p>Windscreen and window cover</p> <p>If your vehicle is less than 30 years old and the front windscreen, or side or rear window in your vehicle is accidentally broken, cracked by stone &/or other impact and is the only damage sustained to your vehicle, we will pay to have it replaced and will not apply an excess or penalise your No Claim Bonus Rating.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • For more than one windscreen or window broken in any one period of insurance; • more than \$1,000 under this benefit; • if the damage is due to scratches, chipping, de-lamination or deterioration of window tinting which make the windscreen or glass unroadworthy.
<p>Lifetime No Claim Bonus Rating One protection</p> <p>We will not reduce your No Claim Bonus Rating One if you make a claim, even when you are at fault.</p>	<p>You must provide evidence of your No Claim Bonus Rating One</p> <p>We will not preserve your No Claim Bonus Rating One, if at the time of the accident, your vehicle was driven by someone other than you or a person listed in your schedule.</p> <p>Your claims history is still a factor in deciding whether or not we will offer you renewal and on what terms and conditions we apply.</p>
<p>Rental car following an accident</p> <p>If your vehicle is insured for regular or business use and is damaged in an accident and you need to rent a replacement then, we will pay for rental car costs.</p> <p>If your vehicle is repairable, this benefit will start from:</p> <ul style="list-style-type: none"> • When repairs to your vehicle are authorised by us; or • When your vehicle is made available for repairs to begin; or • Your chosen repairer is able to commence fixing your vehicle; whichever is the latest date. <p>If your vehicle is not repairable, this benefit will start from the date we declare your vehicle to be a total loss.</p>	<p>This benefit will finish:</p> <ul style="list-style-type: none"> • After a maximum of 14 days rental; • When the repairs to your vehicle are completed; • When we pay you the sum insured; or • When we settle your claim; whichever is the earliest date. <p>We will not pay:</p> <ul style="list-style-type: none"> • If your vehicle use is recreational, restoration/transit or club permit; • More than \$1,400 under this benefit.
<p>Spare Parts</p> <p>We will cover you for loss or damage arising from fire or theft of spare parts purchased for fitting to your vehicle whilst such parts are located at your premises, or elsewhere where your vehicle specified in the schedule is located whilst undergoing restoration or repair work.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> • For theft unless consequent upon violent and forcible entry to the storage premises; • More than \$2500 during any one period of insurance
<p>Multiple vehicles</p> <p>Your policy can accommodate any number of individual vehicles. The policy can cover an individual vehicle or a small family collection. Each vehicle is rated according to its use and primary driver and appropriate excesses applied. Discounts apply as the numbers of vehicles on the policy increase.</p>	<p>We will not pay when the use of a vehicle/s has been fraudulently understated or misleading.</p>



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Third party liability (cover for damage to other people's property)

We will pay a maximum amount of \$20,000,000 (twenty million dollars) arising out of any one incident or series of incidents arising out of the one event.

YOU ARE COVERED	YOU ARE NOT COVERED
<ul style="list-style-type: none"> We will pay for damage caused to another person's vehicle or other property resulting from an accident when you, or someone with your consent, was driving your vehicle, if you are required to by law. We will cover your legal liability when you have a trailer or caravan lawfully attached to your vehicle. Your policy is extended to cover the legal liability of your employer or business partner for damage caused to someone else's property if the damage that occurs is the result of the use of your vehicle with your consent. 	<p>We will not pay for:</p> <ul style="list-style-type: none"> Damage caused by your vehicle to another vehicle or other property owned by you or a person who normally lives with you or lives with the driver of your vehicle. <p>Legal liability claims:</p> <ul style="list-style-type: none"> Where there is insurance required by law that Provides cover for the liability; Relating to a person whom we have not permitted to use or drive your vehicle; <ul style="list-style-type: none"> Claims where, in the 5 years before the occurrence of any accident, the driver has: <ul style="list-style-type: none"> Been refused motor vehicle insurance or has it withdrawn, cancelled or its renewal declined or refused; or Had their driver or motorcycle rider license cancelled, suspended, downgraded, lapsed or any special conditions imposed; Unless we were made aware of these circumstances and agreed to insure the driver; Claims arising from any agreement or contract you, or a covered person entered into, unless you or they would have been liable despite the agreement or contract; Penalties, fines or awards of aggravated, exemplary or punitive damages made.
<p>Legal costs</p> <p>Provided we agree in writing, we will also pay all legal costs and expenses incurred in defending any court proceedings arising from an event for which cover is provided.</p>	<p>We will not pay for:</p> <ul style="list-style-type: none"> Legal costs relating to any criminal or traffic proceedings; Legal costs incurred without our written consent.
<p>Substitute Vehicle</p> <p>If your vehicle is not being used by you because it is undergoing service or repair, we will extend cover to include you driving (with the owner's consent) a substitute vehicle not belonging to you.</p>	<p>We will not pay if the substitute vehicle is:</p> <ul style="list-style-type: none"> Subject to a self-drive hire or rental agreement; Unregistered or not designed and used for regular use; Otherwise insured.
<p>Cleaning up costs</p> <p>We will cover you for costs, charges and expenses necessarily and reasonably incurred to clean up and remove any debris as a result of an accident involving your vehicle.</p>	



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Third party liability (cont)

YOU ARE COVERED	YOU ARE NOT COVERED
<p>Supplementary Bodily Injury (other than Compulsory Third Party)</p> <p>The amount which you may be held legally liable to pay as compensation in respect of death or bodily injury arising out of the use of your vehicle with your consent, provided that your vehicle is registered for use on a public road when such liability is incurred.</p> <p>Your policy is extended to cover the legal liability even if you are using a substitute vehicle, but only if your own insured vehicle was in an unusable condition and only one substitute vehicle can be used at a time and the substitute vehicle is not otherwise insured. This extension does not include cover for any damage to the substitute vehicle itself, but only damage caused to other people's property when you are driving that vehicle.</p>	<p>We will not pay:</p> <ul style="list-style-type: none"> Any amount that is insurable under any statutory or compulsory insurance, Any claim in respect of death or bodily injury to any member of your family or the driver of your vehicles' family, or any person who usually lives with you Any claim in respect of death or bodily injury to the driver of your vehicle or any employee or agent, contractor or subcontractor of you or the driver of your vehicle.
<p>Damage to your vehicle caused by an uninsured motorist</p> <p>Where the other driver who is primarily responsible for the accident does not have insurance which covers the damage to your vehicle.</p> <p>You can provide us with the name, address and vehicle registration number of the other driver and we agree that the other driver is responsible.</p>	<p>We will not pay more than \$5,000 under this benefit.</p>

General Exclusions (when we will not pay a claim)

These exclusions apply to **your policy**.

We will not pay any loss, damage or liability arising directly or indirectly from or any way connected with:

Unlicensed Drivers

Your vehicle being driven by **you**, or by any person with **your** consent, who is not licensed to **drive your vehicle** under all relevant laws, by laws and regulations.

Driving under the influence (DUI)

Your vehicle being driven by any person:

- Whose faculties are impaired by any drug, alcohol or intoxicating liquor;
- Who is convicted of or charged with driving, at the time of the **accident**, under the influence of any drug, alcohol or intoxicating liquor;
- With a percentage of alcohol in his or her breath or blood in **excess** of the percentage permitted by law;
- Who refuses to provide or allow the taking of a sample of breath, blood or urine for testing or analysis as required by any law of a State or Territory.

However, **we** will pay if **you** can prove **you** did not know or could not reasonably have known that the **driver** of **your vehicle** was so affected or refused to undergo an appropriate test.

Overloaded vehicle or unsecured load

Your vehicle being used to carry a greater number of passengers or convey or tow a load in excess of that for which **your vehicle** was constructed, which is over the legal limits or not secured according to law. **We** will pay if **you** prove the loss, damage or liability was not caused or contributed to by such greater number of passengers or load, or by the load being unsecured.

Unlawful Use

The use by **you**, or by some other person with **your** permission or implied consent, of **your vehicle** for an unlawful purpose.

Unsafe Vehicle

Your vehicle being used in an unsafe or unroadworthy condition and such condition caused or contributed to the loss. This does not apply where **you** could not have reasonably detected the unsafe or unroadworthy condition.

Motor Trade

Your vehicle being used in connection with the motor trade for experiments, tests or trials.

Hire Fare or Reward

Your vehicle being used to carry goods or passengers for hire, fare or reward other than:

- Under a private pooling arrangement; or
- If **your** full-time employer pays **you** a traveling allowance, **we** will not regard that as hire fare or reward.

This General Exclusion does not apply if **you** have taken out Business use and it is listed on **your schedule**.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

General Exclusions (cont)

War, Riot or Nuclear

Any of the following regardless of any contributing cause or event:

- War, invasion, acts of foreign enemies, hostilities, or warlike operations (whether war be declared or not), civil war, rebellion, riot, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power;
- Radioactivity or any radioactive substances or nuclear fuel, nuclear waste or nuclear material.

Motor Sport and Driver Training

Your vehicle being used by **you**, or someone with **your** permission:

- For or being tested in preparation for any motor sport, racing, drifting or a reliability, speed, time or hill climbing trial, test or contest or any other motor sport taking place on a designated motorsport venue or street racing;
- When being driven on, or participating in, any section of a rally or similar event, or on any driver training or driver instruction day on a racetrack or speedway track or course, unless **you** have notified **us** of the intention to use **your** vehicle for this purpose, **we** have agreed to provide cover and **you** agree to pay **us** any additional premium and/or excess **we** require.

Consignment

Your vehicle being on consignment or in the possession of a person as part of the person's stock in trade.

Deliberate, Malicious or Criminal Act or use

A deliberate, intentional, malicious or criminal act (including theft, conversion, abscondence or any other misappropriation) caused by or resulting from **you**, a person covered by this policy or any person who is acting with **your** permission or implied consent.

Loss of Use

Your inability to use **your vehicle**, except for specific **rental car costs** when such cover is provided by **your policy**.

Outside the period of insurance

Any loss, damage or liability arising out of an **accident** or theft that did not occur during the **period of insurance** as stated in **your schedule**.

Failure to disclose input tax credit

Any **GST**, fine, penalty or charge for which **you** are liable arising out of **your** misrepresentation of, or failure to disclose, **your** actual input tax credit entitlement in the settlement of any claim or **premium** relating to **your policy**.

Terrorism

Any act of **terrorism** or any action taken in controlling, preventing, suppressing, retaliating against or in any way responding to or relating to an act of **terrorism** regardless of any other contributing cause or event.

Limits on Use

Your vehicle being used:

- Otherwise than in accordance with the use as stated in the **schedule**;
- Other than in accordance with the requirements for which **your vehicle** is registered or a permit to drive is granted;
- Outside Australia, except during transportation by air or sea between places within Australia.

Drivers under 25 years of age

Your vehicle being driven by or in the custody of any person under the age of 25 who is not accepted by **us** and specified on the **schedule** as a **driver**.

Unregistered or Unlicensed vehicle

Your vehicle being used on a public road without being registered for use on such road, unless **you** were permitted to drive **your vehicle** unregistered by the relevant transport authority.

Undisclosed and/or illegal modifications

Your vehicle if it has any:

- **Modification** which **you** have not told **us** about; and **we** would not have agreed to cover **your vehicle** if the **modification** had been disclosed to **us**;
- **Modification** which is not permitted by law in the State or Territory in which **your vehicle** is registered;
- **Modification** which would prevent **your vehicle** from being legally registered in the State or Territory in which **you** reside, unless **your vehicle** is unregistered, **you** have provided full details of the **modification** to **us**, and **we** have agreed to cover **your vehicle**.

Anti Theft Systems

The theft or attempted theft of **your vehicle** when any immobiliser, or other anti-theft system or security device fitted to **your vehicle**:

- Is not maintained in efficient working order; or that
- Is not made active whenever **your vehicle** is left unattended; unless:
 - **your vehicle** is in the care, custody or control of a service station, garage, hotel, restaurant or other commercial undertaking to whom it has been entrusted for the purposes of overhaul, upkeep, repair, parking or washing;
 - an injury the **driver** suffers in an accident in **your vehicle** prevents **you** from complying with activating **your immobiliser** or security system immediately thereafter.
 - becomes inoperable for any reason or fails to operate in accordance with the manufacturers specifications.

We will pay if immediate arrangements were made to rectify or repair such **immobiliser**, system or **security device**.

Street Parking

Your vehicle being regularly parked on the street overnight on more than 2 nights in any one period of a week being 7 consecutive nights.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

General Conditions *(applicable to your policy)*

If **you** do not comply with these conditions, **we** may refuse to pay **your** claim in full or in part.

We will only cover **you** if **you** comply with the General Conditions as far as they apply to **you** and **you** are not excluded from cover by application of the General Exclusions. Other terms, conditions and exclusions may specifically apply to **your policy** and **we** will tell **you** and list them on **your schedule**, if they do.

How you can pay your premium

You can pay **your** premium:

- Annually, in one amount using cheque, credit card, BPay or direct debit, or
- In monthly instalments by direct debit or credit card

If **you** pay **your** premium by instalments, the total premium is higher than if **you** pay one annual premium.

Direct debit payments

When **you** provide **us** with bank or credit card details to debit **your** instalment, **you** must ensure that **you** have the authority to use the nominated account. It is also **your** responsibility to ensure that sufficient funds are in the nominated account to meet each instalment. Payment defaults may incur a reprocessing fee.

If the instalment collection date falls on a non business day, **we** will debit **your** bank account or credit card on the following business day. If there are insufficient funds, **we** will resubmit the debit within 15 days unless **you** request **us** to do so sooner or advise **us** of an alternative account or credit card to debit.

Unpaid premium

If **you** have chosen to pay **your** premium annually, **your** policy will not operate until **you** have paid **your** premium.

If **you** have chosen to pay **your** premium by instalments, and **your** instalment is not paid:

- **We** will not accept **your** claim if **your** instalment is more than 7 days overdue, and
- **We** may cancel the policy if **your** instalment is more than one month in arrears.

Contrary to usage as defined in your Schedule

Failure to drive **your** vehicle in accordance with the usage defined in **your** Schedule may result in a higher premium being payable or **you** may not be covered in the event of a claim. For example, **we** will not provide cover under the policy if **your** vehicle is insured for Restoration and is being driven under its own power.

Renewal

We will advise **you** in writing before expiry of the policy whether **we** will offer **you** renewal and on what terms. Any renewal notice will indicate the premium payable for the new contract and any proposed alteration to the contract. Before the policy is renewed it is **your** duty, by law, to disclose to **us** any matter which has altered the risk **we** insure. **We** may require an additional premium if **you** make a claim in the short period between the time **we** calculated the renewal premium and the expiry of **your policy**.

Reasonable protection and maintenance

You must take all reasonable steps to protect **your vehicle** from loss and damage and comply with all legal requirements regarding the safety, maintenance and operation of **your vehicle**.

Towing

If **you** are towing **your vehicle** for any reason, and **you** are not employing a specialist towing company, **you** must:

- Take all reasonable precautions when transporting **your vehicle** by securing it in a manner that meets the relevant Australian Standard
- Ensure that the towing motor **vehicle** meets the requirements of the State or Territory registration towing limits for the trailer whilst having **your vehicle** securely attached to it.

Dangerous Goods

If any hazardous goods or substances are carried in **your vehicle** **you** must comply with all relevant laws, by-laws and/or statutory regulations.

Should non-compliance with this condition prejudice **our** interests, the amount of any benefit under the **policy** will be reduced by the amount that represents the extent to which **our** interests have been prejudiced by that non-compliance.

Drivers over 25 years of age

Drivers not named or listed in the **schedule** as the insured, aged 25 and over (or over 30 if so listed in the **schedule**) who are licensed to drive in Australia and who have not been disqualified from driving during the past 12 months are permitted to drive the vehicle up to 52 days per annum [on average no more than once a week].

Drivers who use the vehicle more frequently than this must have their details of their traffic offence and insurance claims history submitted to Enthusiast and be accepted by **us** and listed in the **schedule** as a driver.

Drivers under 25 years of age

All drivers under 25 years of age must be accepted by **us**, and listed as a **driver** in the **schedule** for cover to apply.



General Conditions (cont)

Restricted Drivers

We may restrict or limit cover under **your policy** to certain drivers of **your vehicle**. If any restricted driver limitation applies it will be listed in the **schedule**.

If a restricted driver limitation applies, regardless what other sections of this Combined FSG/PDS & Policy Wording state, **we** will provide cover when **your vehicle** is being driven by:

- the financier of the insured **vehicle**, or
- any member of the motor trade who has care, custody or control of **your vehicle** for the repair or maintenance of **your vehicle**, or
- any employee or agent of a restaurant, hotel, car park or similar **business** who has care, custody or control of **your vehicle** for the purpose of parking it, or
- a professional car wash employee, or
- in the control of a professional 'get **you** home' chauffeur service;
- where being used in an extreme medical emergency where human life is at risk, in which case the onus of proof will be on **you** to substantiate the necessity for **your vehicle** to be used by such a person to our satisfaction.
- any learner driver under instruction from a driver listed in **your** Schedule.

Learner drivers

Only available where **you** have Your Own Loss or Damage & Third Party Liability – and only applies to motor **vehicles** and specifically excludes motor cycles.

Provided **we** have agreed and listed them in the schedule, any persons driving **your vehicle** on a learners permit whilst under instruction from an experienced, fully licensed driver are automatically covered to drive **your** vehicle subject to the terms of Combined FSG/PDS & Policy Wording.

Learner drivers will be covered only if the experienced, fully licensed driver giving instruction is a driver listed in **your schedule**.

The **Driver age excess** will be based on the age of the learner driver.

Special Registration

If **we** have accepted **your vehicle** on the basis of it being granted club, historic or other designated special limited use registration status by a relevant statutory body, **we** will show this status in **your schedule**. **You** must only drive **your vehicle** in accordance with the special registration or permit requirements or **we** will not pay a claim. **We** reserve the right to request confirmation of such registration at renewal of **your policy**.

Notice of Changed Circumstances

You must give **us** notice as soon as possible:

- Of any change in or addition to the person or persons who will regularly drive **your vehicle**;
- Where any **driver** or motorcycle rider licence is restricted, suspended, cancelled or special terms or conditions imposed;
- Of particulars of any motor accidents involving **you** or any person who regularly drives **your vehicle**;
- Of particulars of any criminal offences for which **you** or any person who regularly drives **your vehicle** is charged or convicted of;
- Of particulars of any conversion, alteration or **modification** of **your vehicle** from its maker's specifications. **You** must pay **us** any additional **premium** if required;
- Any change in garaging or how **your vehicle** is regularly kept overnight;
- If any **immobiliser** or security system ceases to be in good working order.

Changing your policy

If **you** want to make a change to **your policy**, the change becomes effective from:

- When **we** tell **you** **we** have agreed to it;
- When **we** give **you** a new **schedule** detailing the change; or
- The date detailed on the new **schedule** **we** give to **you**.

Notices

We will give **you** any notice in writing. It will take effect at whatever is the earlier of the time of:

- Delivery to **you** personally;
- Postage to **your** address last known to **us**.

It is important for **you** to tell **us** of any change of address as soon as possible.

Cancellation by you

You may cancel **your policy** at any time by telling **us** in writing **you** want to cancel it. Where more than one person is insured under **your policy**, **we** will only cancel the policy when a written agreement to cancel the policy is received from all insured persons. Cancellation by **you** will be effective when **we** receive **your** request and all cover will then cease.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

General Conditions (cont)

Cancellation by us

We may cancel **your policy** by giving **you** written notice and in accordance with the law, including where **you** have:

- Made a misrepresentation to **us** before the **policy** was entered into;
- Failed to comply with **your** duty of disclosure;
- Failed to comply with a provision of **your policy** including failure to pay the **premium**;
- Made a fraudulent claim under **your policy** or any other **policy**
- during the time **your policy** has been in effect;
- Failed to notify **us** of a specific act or omission as required by **your policy**;
- Failed to tell **us** about any changes in the circumstances of the risk during the **period of insurance**.

If **we** cancel **your policy**, **we** will advise **you** in writing and all cover will cease at the earlier of the following times:

- When another contract of insurance is taken out by **you** to replace **your policy**;
- At 4.00pm Local Standard Time of the third **business** day after the day on which notice was given to **you** or such later time as **we** may specify in the notice.

Return Premium after cancellation

After cancellation and subject to **your** cooling off period rights (see Combined FSG, PDS & Policy Wording), **we** will keep the premium for the period that **your policy** was in force. **Your** cover under the policy then ceases. **We** will refund the unexpired portion of **your premium** (excluding GST and government charges), after deducting a cancellation fee of 10D, with the minimum charge being \$20.

However, if **we** pay **your** claim for a **total loss**, then **your** cover under **your policy** ends and **we** are entitled to keep any **premium**.

Transfer of interest in policy

No interest in **your policy** can be transferred without **our** written permission.

Obligations of third parties covered

Any other person entitled to cover under **your** policy is bound by the terms of **your** policy.

Law and Jurisdiction

This insurance is subject to the laws of the Commonwealth of Australia and the Australian state or territory in which **your policy** was issued and the parties agree to submit to the exclusive jurisdiction of the courts of that Australian state or territory.

GST & Taxation

GST refers to the goods and services tax which is the subject of A New Tax System (Goods and Services Tax) Act 1999.

The **premium** on this policy includes an amount for **GST** and if **we** pay a claim **your** GST status may determine the amount to be paid on the claim.

You must advise **us** if **you** are registered, or required to be registered, for **GST** purposes, and **you** must when requested tell **us** what **your** entitlement to input tax credits (ITCs) is for **your** insurance **premium**.

When determining the amount to be paid for a claim under this Policy, any payment or supply **we** make to **you** for the acquisition of goods, services or other supply (or monetary compensation in lieu thereof) or otherwise for **your** claim will be calculated on the **GST** inclusive cost of **your** claim. In calculating such payment, **we** are entitled to reduce it by any ITC to which **you** are, or would be, entitled:

- For the acquisition of such goods, services or other supply; or
- If the payment had been used to acquire such goods, services or other supply.

However, the total of all payments **we** make will not exceed the Sum Insured, limit or sub limit of liability, or other monetary limitation imposed or created by the **policy**.

The Sum(s) Insured, limits and/or sub limits of liability, or any other monetary limitations are inclusive of any taxes, levies, duties or charges that the payment would be affected by or subject to.

If **you** make a claim and **we** are obliged by law to withhold any amount from the payment in order to satisfy that law (for example, because **you** have not provided **your** ABN where required to do so), the amount withheld will be treated as forming part of the claim payment paid under this **policy** (even though **you** have not received the withheld amount).



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Claims *(what you must do)*

You have the following responsibilities if **you** have an accident or make a claim under a policy

Do not admit Liability

You must not pay or promise to pay or offer payment or admit responsibility for a claim.

Third Party

If a third party is involved, obtain full details of the third party.

Witnesses

Obtain any witness names and addresses.

Prevent further damage

You must take all reasonable steps to stop any further loss from occurring.

Contact Tracking Security

If **your vehicle** is fitted with a remote tracking security system and is stolen, **you** must immediately contact the relevant **vehicle** tracking bureau.

Contact Police

You must notify the Police as soon as possible in respect of theft of, or malicious damage to, **your vehicle**. If **your vehicle** is involved in an **accident**, **you** must also notify the Police:

- If damage to property, other than the **vehicles** involved, exceeds \$500;
- If any **vehicle** involved requires towing;
- If any person was injured.

Inform us as soon as possible

You must advise **our** office by telephone or in writing as soon as practicable after **you** suffer a loss, and arrange to complete **our** claim form which **we** will send to **you**, **you** can download from **our** website, or may also be obtainable from **your** repairer. If **you** do not make a claim within a reasonable time after the loss, **we** may reduce what **we** pay to **you** to allow for any disadvantage **we** may have suffered because of the delay.

Obtain a quote from your choice of repairer

You have choice of licensed repairer, and must obtain a written quotation from them. **Your** completed claim form should be left with **your** repairer. They should then contact **us** to arrange for an inspection by **our** assessor.

Authorising Repairs

You must not repair or replace any damaged property without **our** consent. Before repairs are started **you** must obtain **our** written agreement. If **you** have **Comprehensive** cover, **you** may authorise temporary and/or essential repairs up to a maximum of \$500.

Make the vehicle available for inspection

You must make **your vehicle** available for **our** inspection at **your** choice of repairer. **We** reserve the right to invite, accept, adjust or decline estimates or to arrange, at **our** expense, for the removal of **your vehicle** to other repairers for quotation purposes.

Demands from other parties

If **you** receive notice holding **you** responsible for damage to others' property, **you** should send **us** full details in writing along with any communication from the other parties, their insurer, solicitor or any court document received.

Keep salvaged Items

You must keep the property that has been damaged so **we** can inspect it.

Other insurance

You must notify **us** of any other insurance that also provides cover, whether in whole or in part.

Entitlement to input tax Credits

You must tell **us** of any entitlement to input tax credits if **you** are, or should be, registered for **GST** purposes.

Co-operate and assist us

You must co-operate and assist **us** and provide **us** with all the information that **we** require including, but not limited to, valuations, receipts, proof of ownership, driving history print-outs and statutory declarations if requested.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Claims *(what we will do)*

We have the following responsibilities if **you** have an accident or make a claim under this **policy**.

Excess

We will reduce the amount we pay **you** following a covered loss by the **excess**.

However, if **you** have an accident which damages or destroys **your vehicle** and **you** can satisfy **us** that the accident was the fault of another party and **you** can give **us** the name and address of the owner and driver or party responsible then **you** will not have to pay the **excess**.

There are five types of **excesses** that may apply in the event of a claim. These **excesses** are in addition to any other **excess** shown in **your schedule** that may be imposed on **you**.

They are as follows:

Standard excess

The standard **excess** applies to all claims made under this **policy** and is shown in **your schedule**. The standard **excess** of each item shall apply cumulatively to each item insured under this **policy**, if damaged in the same accident.

Driver age excess

Applies when a driver, at the time of an accident, is under the age of 25, is listed on the **Schedule** and we have agreed to pay the claim. This **excess** is additional to the standard **excess**. Unless higher amounts are shown in **your schedule** the following age **excesses** will apply:

- was under 21 years of age - \$1,000
- was aged 21 to 24 years of age - \$500.

Driver inexperience excess

Applies when a driver, at the time of an accident, has held an Australian or New Zealand driver or motorcycle rider licence (whichever is applicable and excluding a Learner Permit) for less than 3 years. This **excess** is additional to the standard excess. Unless a higher amount is shown in **your schedule**, this **excess** is \$500.

Special imposed excess

Applies because of certain specified risk features of this insurance. This **excess** is additional to the standard **excess** for the risk features specified under this heading in **your schedule**.

Unnamed or not Listed Driver Excess

Applies only if **your vehicle** is less than 5 years of age and is driven for **Business** or **Regular** Use purposes. This **excess** is additional to the standard excess.

Theft and attempted theft excess

Applies if **your schedule** states **you** were required to fit to **your vehicle**, an **immobiliser** that complies with Australian Standard 4601:1999 or another security device and, at the time of theft or attempted theft, one was not fitted or was not in working order. This **excess** is additional to the standard **excess**. Unless a higher amount is shown in **your schedule**, this **excess** is \$2,000.

No Claim Bonus (NCB rating)

Your NCB Rating is not affected if:

- **You** have a lifetime maximum NCB Rating;
- If the **driver** of **your vehicle** at the time of the accident did not, in **our** opinion, contribute to the cause of the accident, however, **you** must give **us** the name and address of the owner and **driver** or party responsible.

Deciding Who is at Fault

We will decide whether or not **you** or the driver acting with **your** consent contributed to the cause of an accident.

Should a dispute arise as to the cause of damage or the means of repair being quoted between Enthusiast and the nominated repairer, **we** reserve the right to settle the matter by cash payment to **you**.

Vehicle Salvage

If **your vehicle** becomes a **total loss** and is insured for Own Loss or damage cover, the wreck of **your vehicle** will, at **our** option, become **our** property and **we** will keep the proceeds of any salvage sale. This does not apply if **you** are entitled to salvage rights, and **your vehicle** was not stolen.

Unavailable Spare Parts

If any part is not available in Australia 90 days after the date of **your** damaged **vehicle** being assessed by **us**, **we** may immediately settle **your** claim. **We** will pay for the cost to otherwise repair **your vehicle**, plus the **reasonable parts cost** for the unavailable parts.

Other Insurance

You must notify **us** in writing if **you** have already effected, or if in the future **you** effect any insurance or insurances which covers any matter covered by **your policy**, in whole or in part. To the extent permitted by law, when other insurance applies to a covered loss, **we** will pay only in excess of the other insurance, limited to the indemnity being provided under **your policy**, unless that other insurance was specifically written to be excess over the indemnity provided in **your policy**.

Our Right of Recovery

We have the right to exercise **your** legal rights to conduct, defend or settle any legal or recovery action that **we** consider necessary and to do so in **your** name. If **we** recover more than the amount **we** have paid to **you** or on **your** behalf, **we** will pay **you** the balance.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Glossary (what these words mean)

Certain words and phrases have a special meaning when they appear in **your policy**. Please refer to the glossary below so **you** can understand their meaning:

Common Words

- **You, your** means the person or persons named as the insured and listed in the **schedule**, including that person or person's **family**. It may also include:
 - The financier of the insured **vehicle**, or
 - Any member of the motor trade who has care, custody or control of **your vehicle** for the repair or maintenance of **your vehicle**, or
 - Any employee or agent of a restaurant, hotel, car park or similar **business** who has care, custody or control of **your vehicle** for the purpose of parking it, or
 - A professional car wash employee, or
 - In the control of a professional 'get **you** home' chauffeur service;
 - Where being used in an extreme medical emergency where human life is at risk, in which case the onus of proof will be on **you** to substantiate the necessity for **your vehicle** to be used by such a person to **our** satisfaction.

We, us, our means Enthusiast Underwriting Pty Ltd on behalf of the insurer, Assetinsure Pty Ltd ABN 65 066 463 803.

Vehicle Use Definitions

Your policy may restrict how often **you** use **your vehicle**. Please refer to **your schedule**, note what use **you** have selected and ensure **you** conform within the following definitions.

Regular – means **your vehicle** is insured whilst used regularly for social, domestic and pleasure purposes, including:

- Driving to and from work;
- In connection with repairing, servicing and testing;
- For tuition purposes provided no payment is received;
- Whilst being demonstrated for sale purposes;
- In connection with a private pooling arrangement.

Business – means **your vehicle** is insured whilst used:

- Within the "regular" use definition (above) and;
- Is registered for **business** use and/or is used for income producing purposes;
- Wedding hire including:
 - by any person in connection with **your business** or occupation, other than the carriage of goods for payment or general hire;
 - by any person in connection with **your business** or occupation for hire or reward, provided it is only in connection with weddings and/or school formals.
- Chauffeur Hire – means **your vehicle** is insured whilst used in connection with **your business** as a hire car operator, including:
 - driving to and from work;
 - in connection with repairing, servicing and testing;
 - whilst being demonstrated for sale purposes.

Business Use is subject to **our** acceptance.

Collection

- Excepting vehicles where the vehicle use permitted - is as listed on the Schedule of Insurance;
- For the remaining vehicles the insured may - drive on road, any one vehicle from any one location, at any one time and Restoration-Storage cover applies to the remaining vehicles not being driven;
- The maximum vehicles **we** allow to be driven on road, from any one location at any one time is 3 and Restoration-Storage cover applies to the remaining vehicles not being driven; **We** will list on **your** schedule the number of vehicles **you** are permitted to drive at any one time.

Recreational – means **your vehicle** is insured whilst used within the "regular" use definition provided that:

- **Your vehicle** is used for driving pleasure, car shows and club or other motoring events
- The **vehicle** is not used as a **regular use vehicle**
- **You** provide evidence that **you** have another **vehicle** which is used regularly
- Provide other evidence that the **vehicle** is not in **regular** use if **you** do not have a **regular use vehicle**
- **Your vehicle** is driven, on average, 2 or less days per week or not more than 104 days annually and no more than 8,000 kilometres annually.

Limited Recreational

Your vehicle is driven, on average, 5 or less days per month or not more than 60 days annually and no more than 5,000 kilometres annually.

Restoration/ Transit – means when **your vehicle**, including when it is unregistered, is being restored or is in storage. Cover includes transit of the **vehicle** to and from places of repair, movement on and off trailers or whilst being towed.

Cover includes display of the **vehicle** at car shows and other related events.

Club Permit Use (Historic/Concessional/Conditional Registration)

If Club permit cover is shown on **your** schedule, **we** will cover **you** for loss, damage or liability whilst **your vehicle** is used in accordance with **your** state or territory's regulations for Club **permit use**.

Contrary to usage as defined in your Schedule

Failure to drive **your** vehicle in accordance with the usage defined in **your** Schedule may result in a higher premium being payable or **you** may not be covered in the event of a claim. For example, **we** will not provide cover under the policy if **your** vehicle is insured for Restoration and is being driven under its own power.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

Glossary (cont)

Words, phrases and their meaning

Accident, Accidental, Accidentally – means loss or damage, other than theft, which was not expected or planned by **you** and includes a series of incidents arising out of the one event.

Agreed Value – means the dollar value of **your vehicle** inclusive of all its accessories as shown on **your schedule** and agreed to by **us**. The **agreed value** is determined at the beginning of the **policy** by **us** and may be re- evaluated by **us** prior to each subsequent **policy** period.

Comprehensive – means all covers of the **policy** will operate, including any options **you** have chosen.

Driver, Drivers – means the operator/s of **your vehicle** and includes the rider/s of a motorcycle.

Excess, Excesses – is the amount specified in the **schedule** and elsewhere in **your policy** which **you** must contribute towards any claim payment under **your policy**. It is payable for each occurrence covered by **your policy**. An occurrence is one or a series of occurrences arising out of one cause.

Family – means any of the following people who normally reside with **you**:

- **Your** spouse or partner.
- **Your** children, parents, grandparents, grandchildren, brothers or sisters.
- **Your** spouse or partner's children, parents, grandparents, grandchildren, brothers or sisters.

Excepting that, any person who is under the age of 25 is excluded from driving or any cover provided under this **policy** unless **we** have accepted them and they are specified on the **schedule** as a **driver**.

GST – is Goods and Services Tax.

Immobiliser – means an electronic engine **immobiliser** that is self-activating, self-arming or passive-arming. It must comply with Australia & New Zealand Standard AS/NZS 4601:1999, have a minimum of two points of immobilisation (more than two if specified by **us** on **your schedule**) and automatically activate shortly after the engine is switched off.

Market Value – is **our** assessment of **your vehicle**, trailer or replacement **vehicle's** value immediately prior to any loss or damage, using local market prices. Consideration is made for factors including but not limited to the age, kilometres traveled, condition and desirability of **your vehicle**, trailer or replacement **vehicle**. It includes **GST** and a reasonable dealer profit. It does not include:

- Registration;
- Compulsory Third Party Insurance;
- Warranty costs;
- Future Stamp Duty;
- Transfer fees;
- Restoration costs.

Modification, Modifications – means any change from the manufacturer's specifications to **your vehicle** which affects its performance, handling, value, desirability, appearance or safety. The change was made by any person at any time after the **vehicle** left the manufacturer's factory.

Period of Insurance – are the dates, shown in the **schedule**, during which **your** cover is valid.

Policy – is this document, the **schedule** and any other endorsement or notice **we** give **you** in writing. Together they form **our** agreement with **you**.

Premium – is the amount **you** pay **us** for **your** insurance cover. It includes any compulsory government statutory charges, levies, duties and taxes where applicable.

Reasonable Parts Cost – is the last published price for the part by the manufacturer, or other automotive traders, or any other sources specialising in the supply of used parts, or manufacture of parts, for such **vehicles**, e.g. motor wreckers, trade journals, car club resources, specialist automotive engineers or the like, plus allowances for standard sea freight costs and import duties into Australia if **we** agree to importing such parts and the reasonable cost of fitting.

Rental Car Costs – means the amount paid by **you** in relation to renting a **vehicle**, but does not include fuel, running costs, damage to the rental car, any insurance **excess** or other costs which **you** may be liable for under the rental car rental agreement

Schedule – is the most current document **we** give **you** which contains the specific insurance details for **you** such as the make, model, registration, value and other details of **your vehicle**.

Security Device – is an **immobiliser**, alarm, **vehicle** tracking device or other anti-theft system fitted to **your vehicle** which **we** may require.

Terrorism – means an act, including but not limited to, the use of, or threat of, force or violence by any person or group/s of persons, whether acting alone or on behalf of or in connection with any organisation/s or government/s, which from its nature or context is committed for, or in connection with, political, religious, ideological, ethnic or similar purposes or reasons, including the intention to coerce, influence or intimidate any government and/or the public or any section of the public.

Total Loss – means where **we** decide to pay **you** the sum insured for **your vehicle**. This is usually when the cost of repairs to **your vehicle** is more than the sum insured, less any amount **we** can obtain for the salvage of **your vehicle**.

If **we** pay **your** claim as a **Total Loss**, then **your** cover under the **policy** ends and **we** are entitled to keep any **premium** or deduct any **premium** owing from the claim payment.

Vehicle – means the motor **vehicle/s**, motor cycle/s and/or trailer/s described in the **schedule**, including:

- Its standard tools, accessories and/or appliances;
- **Modifications** which **you** have listed on **your** proposal or given **us** details of in writing and which **we** have accepted. Except, where the **modification** is an audio and/or visual system, or a component of such system, then the maximum **we** will pay is \$2,500;
- Any **modification** which **you** have not told **us** about but which **we** would have covered if **you** had told **us** about it. **You** must pay **us** any additional **premium** **we** would have asked for, effective from the time the **modification** became a part of **your vehicle**.



Combined Financial Services Guide, Product Disclosure Statement and Policy Wording

**Combined Financial Services Guide,
Product Disclosure Statement
and Policy Wording**

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