

Preparation
date:
28 March 2013

Supplementary Product Disclosure Statement (SPDS) – Allianz Retailers Pack

This document is a SPDS that supplements and updates the **Allianz Retailers Pack Product Disclosure Statement (“PDS”) and Policy Document** dated 1 **September 2011** and is issued by the insurer Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence No. 234708 of 2 Market Street, Sydney NSW 2000.

This SPDS must be read together with the PDS and any other SPDS that You are given which updates or amends the PDS.

The PDS is amended as follows:

Change to what We mean by “Flood”

From 19 June 2014 all insurers must apply a new Government prescribed definition of Flood to all Business insurance policies, which includes this product. The prescribed definition change, which is set out below, will apply to the PDS from the earliest of the following dates:

- the date We renew/issue You with cover after providing this SPDS to You, or
- 19 June 2014.

Prescribed definition change – Under the “General definitions”, the definition of “Flood” is deleted and replaced with:

“Flood” means the covering of normally dry land by water that has escaped or been released from the normal confines of any of the following:

- a lake (whether or not it has been altered or modified);
- a river (whether or not it has been altered or modified);
- a creek (whether or not it has been altered or modified);
- another natural watercourse (whether or not it has been altered or modified);
- a reservoir;
- a canal; or
- a dam.